

**FOR IMMEDIATE RELEASE**

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**STILES ACQUIRES ORLANDO SHOPPING PLAZA**

**FORT LAUDERDALE, FL** — Doug Eagon, president of Stiles Corporation, announced that Stiles Capital Partners has acquired Red Willow Shopping Plaza, a 93,625-square-foot neighborhood retail center located at 5920 Red Bug Lake Rd in Orlando, Fla.

The seller is an affiliate of DNA Partners based in Long Island, NY, and was represented by Blackrock Retail Advisors. Anchored by Gold's Gym and Carrabba's Italian Grill, the center in northeast Orlando at the intersection of Red Bug Lake Road and Tuskawilla Road is currently 100% leased.

Stiles Capital Partners structured the financing and represented the buyer in the transaction, which is the third acquisition by Stiles partnerships in the Orlando market since 2005. The earlier acquisitions included the 336,000-square-foot Marketplace at Altamonte in the fast-growing City of Altamonte Springs, and the Class A office buildings Maitland Green I & II totaling 194,000 square feet.

Eagon noted, "We continue seeking properties to expand Stiles' presence in the Central Florida area, based on healthy demand in the office, retail and industrial sectors in key Orlando and Tampa submarkets."

Stiles Corporation is a full-service commercial real estate development and investment company that provides clients with premier development, design, construction, financing, realty, property management, and landscaping services. Headquartered in Fort Lauderdale, the company has additional regional offices in Miami, Tampa, Ft. Myers, and Orlando, Florida. Stiles is responsible for more than 35 million square feet of office, industrial, retail, and mixed-use residential projects throughout the southeastern United States.

Stiles Corporation received top honors as National Developer of the Year from the National Association of Industrial and Office Properties (NAIOP) in 2000, and most recently won Developer of the Year by the South Florida local chapter for 2003. NAIOP is the trade association for developers, owners, investors, and asset managers in industrial, office, and related commercial real estate members nationwide. For more information, please visit [www.stiles.com](http://www.stiles.com), or call 954-627-9377.

Stiles Capital Partners (SCP) acquires quality, well-located properties throughout Florida by using the competitive advantages of its affiliation with Stiles Corporation. SCP co-invests with institutional capital to acquire properties that are expected to generate current cash flow and real appreciation over a four-to-seven-year investment cycle. SCP funds are managed by Stiles Investment Services, comprised of seasoned professionals that provide real estate portfolio investment and asset management services. For more information, please call 954-627-9350.

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