

**FOR IMMEDIATE RELEASE**

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Contact: Nancy Brusher 954.627.9377  
nancyb@stiles.com

**STILES ACQUIRES TOWNSHIP PLAZA**

**COCONUT CREEK, Fla.** — Doug Eagon, president of Stiles Corporation, announced that Stiles Capital Partners has acquired Township Plaza, a 74,274-square-foot office/retail center, located at the southeast corner of Sample and Lyons roads.

Constructed in 1992, the center was previously owned by Minto Properties, and is currently 93% leased. Minto will remain headquartered at the center, leasing their current 12,000-square-foot space. Additional office tenants include Florida Medical Training with 7,548 square feet.

Stiles Capital Partners structured financing and represented the buyer in the transaction, which is the second acquisition by the recently formed Stiles Capital Partners/Capri Capital Partners \$50 million joint venture. Financing was provided by Principal Real Estate. The same joint venture purchased the 194,671-square-foot Maitland Green I & II office complex in the Orlando market in November 2006.

“With Coconut Creek’s plans for a vibrant new Main Street district just steps from this property at Sample and Lyons roads, the already thriving Township Plaza is a strong addition to our joint venture’s value-add portfolio,” said Eagon.

Stiles Capital Partners (SCP) acquires quality, well-located properties throughout Florida by using the competitive advantages of its affiliation with Stiles Corporation. SCP co-invests with institutional capital to acquire properties that are expected to generate current cash flow and real appreciation over a four-to-seven-year investment cycle. SCP funds are managed by Stiles Investment Services, comprised of seasoned professionals that provide real estate portfolio investment and asset management services. For more information, please call 954-627-9350

Stiles Corporation is a full-service commercial real estate development and investment company that provides clients with premier development, design, construction, financing, realty, property management, and landscaping services. Headquartered in Fort Lauderdale, the company has additional regional offices in Miami, Tampa, Ft. Myers, and Orlando, Florida. Stiles is responsible for more than 35 million square feet of office, industrial, retail, and mixed-use residential projects throughout the southeastern United States.

Stiles Corporation received top honors as National Developer of the Year from the National Association of Industrial and Office Properties (NAIOP) in 2000, and most recently won Developer of the Year by the South Florida local chapter for 2003. NAIOP is the trade association for developers, owners, investors, and asset managers in industrial, office, and related commercial real estate members nationwide. For more information, please visit [www.stiles.com](http://www.stiles.com), or call 954-627-9377.

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