

**FOR IMMEDIATE RELEASE**

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**STILES ACQUIRES VILLAGE SHOPPES AT PINE PLAZA**

**SUNRISE, Fla.** — Douglas Eagon, president of Stiles Corporation, announced that Stiles Capital Partners (SCP) has acquired Village Shoppes at Pine Plaza, a 234,169-square-foot community shopping center, located at 4151 N. Pine Island Road in Sunrise. The seller, James Case, was represented by David Donnelan of CB Richard Ellis.

SCP structured financing and represented the buyer in the transaction. Financing was provided by Guaranty Federal Bank.

Constructed in 1986, the center's major tenants include Winn Dixie, Beall's and an 11-screen Sunrise Cinemas movie theater – a mix that draws day-into-night customer traffic.

"This acquisition provides an opportunity for Stiles Capital Partners to leverage the expertise of other Stiles Corporation divisions – from construction and leasing to property management," said Eagon. "The neighborhood's dense population and strong overall demographics make Village Shoppes at Pine Plaza an attractive value-add property," he added.

The center suffered substantial damage during Hurricane Wilma. Eagon said SCP will immediately invest in capital improvements valued at \$3 million, which will include roof repairs and parking lot renovations while upgrading the buildings' exterior facades and the center's landscaping.

Stiles Capital Partners (SCP) acquires quality, well-located properties throughout Florida by using the competitive advantages of its affiliation with Stiles Corporation. SCP co-invests with institutional capital to acquire properties that are expected to generate current cash flow and real appreciation over a four-to-seven-year investment cycle. SCP funds are managed by Stiles Investment Services, comprised of seasoned professionals that provide real estate portfolio investment and asset management services. For more information, please call 954-627-9350

Stiles Corporation is a full-service commercial real estate development and investment company that provides clients with premier development, design, construction, financing, realty, property management, and landscaping services. Headquartered in Fort Lauderdale, the company has additional regional offices in Miami, Tampa, Ft. Myers, and Orlando, Florida. Stiles is responsible for more than 35 million square feet of office, industrial, retail, and mixed-use residential projects throughout the southeastern United States. For more information, please visit [www.stiles.com](http://www.stiles.com), or call 954-627-9377.